

AMENDMENT # 1

OFFERED IN THE HOUSE BY REPRESENTATIVE CROFT & KERTTULA
TO: CSHB 333 (FIN)

1 Page 2, Lines 1-~~8~~⁷; delete all language and insert:
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3 “[(i)] conveyed to the Board of Regents by the commissioner of natural resources
4 in the settlement of the claim of the University of Alaska to land granted to the state in
5 accordance with the Act of March 4, 1915 (38 Stat. 1214), as amended, and in
6 accordance with the Act of January 21, 1929 (45 Stat. 1091), as amended; [AND
7 (ii) SELECTED BY THE UNIVERSITY OF ALASKA AND CONVEYED TO
8 IT BY THE COMMISSIONER OF NATURAL RESOURCES UNDER AS 14.40.365;]”
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11 Page 2, Lines 25-30; delete all language and insert:
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13 “[LAND SELECTED BY AND CONVEYED TO THE UNIVERSITY OF
14 ALASKA UNDER AS 14.40.365,] and any other land owned by the University of
15 Alaska, **except for land transferred under AS 14.40.505**, is not and may not be treated
16 as state public domain land. [LAND CONVEYED TO THE UNIVERSITY OF
17 ALASKA UNSER AS 12.40.365 SHALL BE MANAGED UNDER AS 14.40.365-
18 14.40.368 AND POLICIES OF THE BOARD OF REGENTS OF THE UNIVERSITY
19 OF ALASKA.]”
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21 ⁸
22 Page 3, Lines 5-~~9~~; delete all language and insert:
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24 “(2) **receipts transferred to the fund under AS 14.40.500** [NET INCOME
25 DERIVED FROM THE SALE, LEASE, OR MANAGEMENT OF THE LAND
26 SELECTED BY AND CONVEYED TO THE UNIVERSITY OF ALASKA UNDER AS
27 14.40.365]; and
28 (3) monetary gifts, bequests, or endowments made to the University of Alaska for
29 the purpose of the fund.”
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32 Page 6, Line 28; insert a section to read:
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34 “*Sec. 8. AS 14.40.365, 14.40.368, and 14.40.461 are repealed.”
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37 Renumber sections accordingly