

Gara

AMENDMENT # 1

Offered in the House
To HB 298 (FIN)

Insert a new subsection at page 3 line 27 the following:

“(f) an appropriation of education funds under (c)(1) of this section shall only be allowable to the extent the base student allocation stated in AS 14.17.470 is increased over the previous fiscal year as follows:

- (1) The department must increase the base allocation to the extent of increases during the second preceding calendar year the Consumer Price Index for all urban consumers for the Anchorage Metropolitan Area compiled by the Bureau of Labor Statistics, United States Department of Labor. The index for January 2002 is the reference base index.
- (2) In addition to an increase, if any, to the base student allocation under (f)(1) of this section, the department must increase the base student allocation by two percent. The increase under this subsection shall be used for either:
 - (1) class-size reduction; or
 - (2) compliance with 20 U.S.C. 6301 - 7941 (No Child Left Behind Act of 2001).”