

AMENDMENT # 1

OFFERED IN THE HOUSE

TO: CSSSHB 184(L&C)

BY REPRESENTATIVE GRUENBERG

Coghull

1 Page 2, line 30, through page 3, line 7:

2 Delete all material and insert:

3 **"* Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
4 read:

5 **TRANSITION PERIOD FOR ANNUITY CONTRACTS; APPLICABILITY OF**
6 **ACT.** (a) During the period that begins on the effective date of this Act and ends on the day
7 before the date that is two years after the effective date of this Act, an insurer may elect to
8 comply with this Act for an annuity contract entered into on or after the effective date of this
9 Act.

10 (b) All annuity contracts entered into on or after the date that is two years after the
11 effective date of this Act are subject to this Act.

12 (c) This Act does not apply to an annuity contract entered into before the effective
13 date of this Act."