



18

Amendment to CSSSHB 75(FIN)

School Debt Reimbursement

BY: Representative Berkowitz

Page 62, line 2

Delete: 33,995,900

Add: 40,598,300

Page 62, line 13

Delete: 59,421,700

Add: 66,024,100

Page 62, line 16

Delete: 30,821,700

Add: 37,424,100

Explanation:

This amendment adds \$6,602,400 GF to the debt retirement fund. The additional funds are appropriated to the Department of Education and Early Development for school debt reimbursement.

The amendment funds the school debt reimbursement program at the 70% level approved by the legislature last year. The Governor's bill and this committee substitute reduce the funding level by 10%, so that state reimbursement of municipal school debt is 63% of municipal costs.