

HOUSE BILL NO. 6

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE DAVIES

Introduced: 1/8/01

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to optional exemptions from municipal property taxes on residential**
2 **property."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 29.45.050(a) is amended to read:

5 (a) A municipality may exclude or exempt or partially exempt residential
6 property from taxation by ordinance ratified by the voters at an election. An exclusion
7 or exemption authorized by this **subsection** [SECTION] may not exceed the assessed
8 value of **\$40,000** [\$10,000] for any one residence.

9 *** Sec. 2.** AS 29.45.050 is amended by adding a new subsection to read:

10 (q) A municipality may by ordinance approved by the voters exempt from
11 taxation an amount not to exceed \$10,000 of the assessed value of real property owned
12 and occupied as a permanent place of abode by a resident who provides in the
13 municipality volunteer

14 (1) fire fighting services; or

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(2) emergency medical services.