

SENATE BILL NO. 47

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY SENATOR GREEN

Introduced: 1/18/01

Referred: Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to credited service under the teachers' retirement system for former**
2 **employment as a noncertificated school nurse."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 14.25.107 is amended by adding a new subsection to read:

5 (b) A member who is employed as a certificated school nurse and who earned
6 credited service in the public employees' retirement system under AS 39.35 before
7 June 30, 1990, as a noncertificated school nurse may elect to receive credit under this
8 system for the credited service earned under AS 39.35 before June 30, 1990, as a
9 noncertificated school nurse. Credited service received under this subsection counts
10 as membership service in this system for all purposes. For purposes of establishing a
11 member's initial date of membership in the system, a member who has claimed
12 credited service in this system under this subsection shall be considered to have been
13 employed in this system during all of the periods for which credited service under this
14 subsection has been claimed. Receipt of credited service in this system under this

1 subsection extinguishes all rights to benefits under AS 39.35 (public employees'
2 retirement system) based on the credited service claimed. Sick leave earned while
3 employed as a noncertificated school nurse in the public employees' retirement system
4 during periods for which credited service has been claimed in this system under this
5 subsection counts as sick leave under AS 14.25.115. The administrator of the public
6 employees' retirement system shall transfer from that system to this system an amount
7 equal to the employee contributions made by the noncertificated school nurse, interest
8 earned on those contributions, and an amount that represents the employer
9 contributions and interest earned on those contributions for that service, less a
10 reasonable administrative fee. To receive credited service for employment in the
11 public employees' retirement system as a noncertificated school nurse under this
12 subsection, the member shall apply on a form provided by the administrator. When
13 application has been made, an indebtedness shall be established. The amount of the
14 indebtedness is equal to the full actuarial cost of providing benefits based on the
15 increased credited service received in this system less the amount transferred from the
16 public employees' retirement system under this subsection.