

ALASKA STATE LEGISLATURE
SENATE JUDICIARY COMMITTEE

March 26, 2001
3:29 p.m.

MEMBERS PRESENT

Senator Robin Taylor, Chair
Senator John Cowdery
Senator Gene Therriault

MEMBERS ABSENT

Senator Dave Donley, Vice Chair
Senator Johnny Ellis

COMMITTEE CALENDAR

HOUSE BILL NO. 34

"An Act relating to the statutory rule against perpetuities, to nonvested property interests and trusts, and to the suspension of the power of alienation of property; and providing for an effective date."

MOVED SSHB 34 OUT OF COMMITTEE

#SB 145

SENATE BILL NO. 145

"An Act relating to the expansion of the village public safety officer program to include the provision of probation and parole supervision services, and to retirement benefits for village public safety officers."

SCHEDULED BUT NOT HEARD

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PREVIOUS COMMITTEE ACTION

HB 34 - See Judiciary minutes 3/19/01.

WITNESS REGISTER

Ms. Sue Stancliff
Staff to Representative McGuire
Alaska State Capitol
Juneau, AK 99801-1182

POSITION STATEMENT: Testified on HB 34

ACTION NARRATIVE

TAPE 01-11, SIDE A
Number 001

CHAIRMAN ROBIN TAYLOR called the Senate Judiciary Committee meeting to order at 3:29 p.m. He announced the first order of business would be the continuation of HB 34.

#HB 34

HB 34-RULE AGAINST PERPETUITIES

MS. SUE STANCLIFF, staff to Representative McGuire, said Mr. Steve Greer in Anchorage was on teleconference to answer any questions the committee might have.

SENATOR COWDERY said a memo from Representative McGuire answered any questions he previously had.

CHAIRMAN TAYLOR made the following comments about a question he asked during the March 19, 2001 Judiciary meeting:

The question I was asking was whether or not the attorney general's (AG) office or any other branch of government was enforcing the previous laws that we'd passed that said that if you were going to go into this business, your primary office had to be within the state of Alaska.

It was my understanding that Key Bank and others had shipped a significant amount of business out of state that was all being done through Omaha and other places and that we were not receiving the benefit of that. I have talked to Key Bank personnel about that and they indicated that they actually did set up an office in this state and I think I may have been misinformed as to the total amount of business being done. I just wanted to see if somebody was checking on it, Lesil [Representative McGuire] has now checked on that with Banking and Securities, unfortunately they don't do that.

MS. STANCLIFF said she had inquired with the AG's office and had not received a response yet. The response was expected in a few days and she would forward it on to the committee.

SENATOR COWDERY moved HB 34 from committee with individual recommendations. There being no objection, the motion carried.
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There being no further business to come before the committee,
CHAIRMAN TAYLOR adjourned the meeting at 3:31 p.m.