

**HOUSE BILL NO. 51**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-SECOND LEGISLATURE - FIRST SESSION

**BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR**

**Introduced: 1/10/01**  
**Referred: Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act giving notice of and approving the entry into, and the issuance of certificates of**  
2 **participation for, a lease-purchase agreement for a seafood and food safety laboratory**  
3 **facility; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
6 to read:

7 NOTICE AND APPROVAL OF THE ENTRY INTO AND FINANCING OF A  
8 LEASE-PURCHASE AGREEMENT. The state bond committee is authorized to provide for  
9 the issuance of certificates of participation for, and the Department of Administration is  
10 authorized to enter into, a lease-purchase agreement for a seafood and food safety laboratory  
11 facility to be constructed under the lease-purchase agreement and to be operated by the  
12 Department of Environmental Conservation. The anticipated total construction, acquisition,  
13 and other costs of the project are not to exceed \$13,655,000. The total anticipated annual  
14 amount of the rental obligation is \$1,220,000. The total anticipated lease payments for the

1 full term of the lease-purchase agreement amount to \$24,440,000. The state shall own the  
2 facility at the end of the lease term. This section constitutes the notice and approval required  
3 by AS 36.30.085.

4 \* **Sec. 2.** This Act takes effect July 1, 2001.