

HOUSE BILL NO. 9

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE GREEN

Introduced: 1/8/01

Referred: House Special Committee on Oil and Gas, Resources

A BILL

FOR AN ACT ENTITLED

1 **"An Act amending the standards applicable to determining whether a proposed new**
2 **investment constitutes a qualified project for purposes of the Alaska Stranded Gas**
3 **Development Act; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 43.82.100 is amended to read:

6 **Sec. 43.82.100. Qualified project.** Based on information available to the
7 commissioner, the commissioner may determine that a proposal for new investment is
8 a qualified project under this chapter only if the project

9 (1) [IS A PROJECT FOR THE EXPORT OF LIQUEFIED
10 NATURAL GAS;

11 (2)] would produce at least 500,000,000,000 cubic feet of stranded gas
12 within 20 years from the commencement of commercial operations; and

13 **(2)** [(3)] is capable, subject to applicable commercial regulation and
14 technical and economic considerations, of making gas available to meet the reasonably

1 foreseeable demand in this state for gas within the economic proximity of the project.

2 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).