

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 312
 (S) Publish Date: 5/6/02

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title An Act relating to enterprise zones BRU Community Assist & Econ. Dev. (405)
 Component Community & Business
 Sponsor Senate State Affairs Development
 Requester Senate Community & Regional Affairs Component No. 2486

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services	34.7	17.4	17.4	17.4	17.4	17.4
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	34.7	17.4	17.4	17.4	17.4	17.4

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	34.7	17.4	17.4	17.4	17.4	17.4
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	34.7	17.4	17.4	17.4	17.4	17.4

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time	0.50	0.25	0.25	0.25	0.25	0.25
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation would create a new state-administered program of enterprise zones. It requires that the department develop regulations to operate the program, including a formal application process and appeals process. The department would be required to annually perform analyses to determine if applications met specific requirements laid out in the legislation. The department would then prioritize applications and make recommendations to the Governor and the Legislature regarding appropriate enterprise zone incentives.

These requirements represent significant administrative duties that cannot be absorbed by existing staff. The department estimates that the new administrative functions would require an additional Development Specialist II position (Range 20a) for half of the first program year (during regulation and application process development); and, for a fourth of a position in subsequent years for general program administration.

Prepared by: Pat Poland, Director Phone 907-269-4580
 Division: Community & Business Development Date/Time 3/22/02 5:21 PM
 Approved by: Deborah B. Sedwick, Commissioner Date 3/22/2002
 Agency: Department of Community & Economic Development