

FISCAL NOTE

STATE OF ALASKA
2001 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 111
 (S) Publish Date: 3/28/01

Revision Date/Time (Note if correction): _____ Dept. Affect: Revenue
 Title: Bonds to Fund Ports and Harbors BRU: Alaska Housing Finance Corp
harbors Component: Operations
 Sponsor: Senator Taylor
 Requester: Senate Transportation Component Number: 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2001) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2002 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

SB111 authorizes the Alaska Housing Finance Corporation to issue general obligation bonds of the corporation to pay for \$34,627,500 in improvements for ports and harbors statewide. The bill is written as a retroactive amendment to Ch. 130, SLA 2000, which authorized financing for ports, harbors, the university, senior housing and student housing.

Bonds for the projects authorized in Ch. 130 have already been sold, with AHFC's \$50 million dividend pledged as a debt service payment for the bonds through fiscal year 2007. Additional bonding capacity of AHFC for state capital projects is currently zero. Therefore, this fiscal note is drafted as a zero based on the belief that additional AHFC state capital project bonding capacity is unavailable.

Prepared by: John Bitney, Legislative Liaison Phone 330-8445
 Division: Alaska Housing Finance Corporation Date/Time 3/19/01 12:00 AM
 Approved by: Larry Persily, Deputy Commissioner Date 03/19/2001
 Agency: Department of Revenue

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