

FISCAL NOTE

STATE OF ALASKA
2001 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: SSSB 94
 (S) Publish Date: 5/1/01

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title: Maintenance of Public School Facilities BRU: AHFC
 Component: Operations
 Sponsor: Senator Taylor
 Requester: Senate Health, Education & Social Services Component Number: 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

| OPERATING EXPENDITURES | FY 2002 | FY 2003 | FY 2004 | FY 2005 | FY 2006 | FY 2007 |
|------------------------|------------|------------|------------|------------|------------|------------|
| Personal Services | | | | | | |
| Travel | | | | | | |
| Contractual | | | | | | |
| Supplies | | | | | | |
| Equipment | | | | | | |
| Land & Structures | | | | | | |
| Grants & Claims | | | | | | |
| Miscellaneous | | | | | | |
| TOTAL OPERATING | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

| | | | | | | |
|-----------------------------|-----------------|------------|------------|------------|------------|------------|
| CAPITAL EXPENDITURES | 58,145.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
|-----------------------------|-----------------|------------|------------|------------|------------|------------|

| | | | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CHANGE IN REVENUES () | (4,863.5) | (4,927.9) | (4,336.5) | (4,384.6) | (4,442.4) | (4,500.6) |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|

FUND SOURCE (Thousands of Dollars)

| | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|------------|
| 1002 Federal Receipts | | | | | | |
| 1003 GF Match | | | | | | |
| 1004 GF | | | | | | |
| 1005 GF/Program Receipts | | | | | | |
| 1037 GF/Mental Health | | | | | | |
| Tobacco Settlement Funds | | | | | | |
| TOTAL | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimate of any current year (FY2001) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2002 budget proposal:

POSITIONS

| | | | | | | |
|-----------|--|--|--|--|--|--|
| Full-time | | | | | | |
| Part-time | | | | | | |
| Temporary | | | | | | |

ANALYSIS: (Attach a separate page if necessary)

The Northern Tobacco Securitization Corporation (NTSC) is a subsidiary of AHFC. This legislation authorizes the NTSC to purchase 20 percent of the Master Tobacco Settlement Agreement from the State of Alaska, with the proceeds from that sale to be used to finance school maintenance projects statewide. The purchase will be made through an agreement with the Commissioner of Revenue.

The change in state revenues shown in the fiscal note reflect 20 percent of the tobacco settlement funds as projected by WEFA.

The capital expenditures shown in the fiscal note are the proceeds anticipated for authorized tax-exempt public construction projects.

Appropriation authority is required under AS37.07 (Executive Budget Act) for expenditures by the Department of Education for the projects in Section 2 of this legislation.

Prepared by: John Bitney, Legislative Liaison Phone 330-8445
 Division: Alaska Housing Finance Corporation Date/Time April 29, 2001 11:54PM
 Approved by: Larry Persily, Deputy Commissioner Date 04/30/2001
 Agency: Department of Revenue

For distribution information, call the Governor's Legislative Office