

FISCAL NOTE

STATE OF ALASKA
2001 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 81
 (S) Publish Date: 2/26/01

Revision Date/Time (Note if correction): _____ Dept. Affected: Law
 Title "An Act relating to the nonademption of BRU Civil Division
property transfers; and providing for an effective date." Component Commercial Section
 Sponsor Senator Therriault
 Requester Senate Judiciary Committee Component No. 2211

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2001) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2002 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

SB 81 makes a technical correction to a drafting error which occurred in HB 275, passed in 2000. Generally, the purpose behind HB 275 and this bill is to make the law applicable to wills also applicable to trusts. It generally provides that a beneficiary of a trust who was supposed to get a particular piece of property will still get the equivalent to the property even though the property itself may no longer exist.

Passage of this legislation will have no fiscal impact on the Department of Law.

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