

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 478(EDU)
 (H) Publish Date: 4/18/02

Revision Date/Time (Note if correction): _____ Dept. Affected: Education
 Title: An Act relating to the Alaska teacher recruitment BRU: ACPE
loan assumption program; and providing for an effective date. Component: Student Loan Operation
 Sponsor: Rep. Gretchen Guess
 Requester: (H) Special Comm. On Education Component No. 213

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES	(****)	(****)	(****)	(****)	(****)	(****)
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 478, An act relating to the Alaska teacher recruitment loan assumption program...
 Section 1 describes Alaska's current and anticipated ongoing workforce need relative to elementary and secondary public school teachers. The proposed program is intended to encourage eligible teachers to pursue teaching careers in those schools in Alaska.
 Section 2 authorizes the state board of education and early development to set out specific eligibility criteria and standards under which individuals could qualify to receive program benefits.
 Section 3 requires the commission to perform certain administrative functions relating to acting in a fiduciary capacity to administer and transmit benefits authorized as payable by the department.

Prepared by: Diane Barrans, Executive Director
 Division: Executive Office
 Approved by: Diane Barrans, Executive Director *Diane Barrans*
 Agency: Alaska Commission on Postsecondary Education

Phone 465-6740
 Date/Time 4/8/02 9:22 AM
 Date 4/8/2002

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BILL NO. _____

ANALYSIS CONTINUATION

ACPE is providing this fiscal note to reflect a zero increase in administrative costs. Program managers anticipate that the transmittal of funds to various lenders will be primarily performed through electronic transfers with minimal need for manual support.

ACPE is providing this fiscal note as "indeterminate" in terms of actual program benefits paid out. The availability of awards will be predicated upon the future appropriation of funds into the Alaska teacher recruitment loan assumption program account created by the bill. We have no way of estimating what amount of funding would be appropriated in the future.

Recommend amending Section 6, page five, Sec. 14.43.590. Definitions, to include new (2) "board" means the board of education and early development [renumber]. This is to eliminate confusion with the board of the Alaska Student Loan Corporation which is referenced elsewhere in the Commission's statutes.