

# FISCAL NOTE

**STATE OF ALASKA**  
**2002 LEGISLATIVE SESSION**

Fiscal Note Number: 1  
 Bill Version: CSHB 416(EDU)  
 (H) Publish Date: 3/1/02

Revision Date/Time (Note if correction): \_\_\_\_\_ Dept. Affected: Administration  
 Title Reemployment of and benefits for BRU Centralized Administrative Services  
TRS retirement incentive program participants Component Retirement and Benefits  
 Sponsor House Special Committee on Educatio  
 Requester House Special Committee on Educatio Component No. 64

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>						
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<b>CHANGE IN REVENUES ( )</b>						
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

**POSITIONS**

Full-time						
Part-time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

This legislation allows Teachers' Retirement System retirees who participated in a system sponsored retirement incentive program (RIP) to be reemployed under the provisions of AS 14.25.043(b), which was enacted by the legislature in 2001. This will allow RIP retirees to return to teaching and continue receiving their retirement benefits. In exchange, no additional TRS credit will accrue during the period of reemployment.

Enactment of this legislation will have no actuarial impact and, therefore, no impact on the TRS contribution rate. The full actuarial cost of the RIP has already been covered by participating employers and employees. Therefore, the division has prepared a zero fiscal note.

Prepared by: Guy Bell, Director Phone 465-4471  
 Division: Retirement and Benefits Date/Time February 14, 2002  
 Approved by: Jim Duncan, Commissioner Date February 14, 2002  
 Agency: Department of Administration