

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: CSHB 312(FIN)
 (H) Publish Date: 3/18/02

Revision Date/Time (Note if correction): _____
 Title: Supplementary Public School Funding

Dept. Affected: Military & Veterans Affairs
 BRU: Alaska National Guard
 Component: AK Military Youth Academy

Sponsor: Rep. Williams
 Requester: (H) FIN

Component Number: 1969

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	641.5					
Miscellaneous						
TOTAL OPERATING	641.5	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
-----------------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match	(1,407.5)					
1004 GF	(97.6)					
1005 GF/Program Receipts						
1037 GF/Mental Health						
1007 Interagency Receipts	2,146.6					
TOTAL	641.5	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: none

Check this box (X) if funding for this bill is included in the Governor's FY2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

See next page for fiscal calculations.

Prepared by: Carol Carroll, Director
 Division: Administrative Services
 Approved by: Phillip Oates
 Agency: Military & Veterans Affairs

Phone 907-465-4730
 Date/Time 15-Mar-02
 Date 15-Mar-02

ANALYSIS: (continued) CSHB 312(FIN) FN#2

Calculation:

- a. Base student allocation $(\$4,010) \times 7 \times \#$ of residential students (150) = \$4,210,500
- b. Base student allocation $(\$4,010) \times 6/10 \times \#$ of nonresidential students (175) = \$421,050

Total Allocation:

$\$4,210,500 + \$421,050 = \$4,631,550$

Less Federal Matching Funds of \$2,100,000

Equals \$2,531,550 TOTAL interagency receipts allocation from Dept. of Education

Notes:

1. This fiscal note reflects an interagency receipts amount of \$2,146,600 because the FY03 Governor's budget request already included \$385,000 interagency receipts authorization from Dept. of Education's Alyeska School. This funding will be replaced by the public school funding, but the additional receipt authorization is not needed as long as the Governor's budget interagency receipt amount is funded in HB403.
2. This fiscal note is based on changes from the Governor's FY03 budget. Not included was the Governor's FY03 amended request of \$240,000 for graduate stipends. The net difference of \$641,500 on the fiscal note less the \$240,000 amendment request results in a NET increase over the Governor's amended request of \$401,500.
3. This calculation is based on FY01 student counts and federal funding grants. These may fluctuate each year, and will be determined on October 1 per this legislation.