

FISCAL NOTE

STATE OF ALASKA
2001 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 235
 (H) Publish Date: 4/20/01

Revision Date/Time (Note if correction): _____ Dept. Affected: DOT&PF
 Title: An act related to the handling of interest on BRU: _____
contract controversies involving the Dept. of Transp. . . . Component: _____
 Sponsor: H-Judiciary by request
 Requester: H-Transportation Component Number: _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES	0.0**	0.0**	0.0**	0.0**	0.0**	0.0**
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2001) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2002 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

** This bill will result in additional interest payments on contract related claims. The additional interest could range from \$500.0 to several million dollars per year. Although this won't affect our capital budget request, these payments will reduce the amount available for other capital projects. Most of the additional interest payments will be eligible for 90% federal funding with a 10% GF match.

Prepared by: Dennis R. Poshard, Special Assistant Phone 465-3904
 Division: Commissioner's Office Date/Time 4/17/01 12:00 AM
 Approved by: Joseph L. Perkins, Commissioner Date 04/17/2001
 Agency: DOT&PF

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