

FISCAL NOTE

STATE OF ALASKA
2001 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 157(L&C)
 (H) Publish Date: 4/20/01

Revision Date/Time (Note if correction): 03/27/2001 4:15p.m. Dept. Affected: DCED
 Title: Trust Companies & Fiduciaries BRU: BSC
 Component: Banking, Securities & Corporations
 Sponsor: Representative Murkowski
 Requester: House Labor & Commerce Component Number: 1233

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
-----------------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2001) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2002 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation will give the division a detailed, modernized, up-to-date, trust act with which to supervise and regulate trust companies in Alaska.

The legislation will provide the formation, operation, supervision and regulation for trust companies operating in Alaska. It clarifies who must be chartered, and who will not need a charter, dependent upon the business being conducted, and for whom the trust services are provided. In addition it will provide for interstate trust activities.

The department does not anticipate any fiscal impact with this proposed legislation.

Prepared by: Franklin T. Elder, Director Phone 907-465-2521
 Division: Banking, Securities & Corporations Date/Time 03/27/2001 4:15p.m.
 Approved by: Commissioner Deborah B. Sedwick Date 3/27/2001
 Agency: Department of Community and Economic Development

For distribution information, call the Governor's Legislative Office