

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 5
 Bill Version: SCS for CSHB 58 (FIN)
 (S) Publish Date: 5/11/02

Revision Date/Time (Note if correction): _____ Department: Labor and Workforce Development
 Title: Unemployment Compensation Benefits BRU: Employment Security
 Component: Unemployment Insurance
 Sponsor: Rules Committee
 Requester: Senate Finance Component Number: 2276

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: None

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation increases the maximum unemployment compensation weekly benefit amount (WBA) over a period of 2.5 years, from \$248.00 to \$320.00, and increases the qualifying wages in the existing statutory table. In calendar year 2002, the maximum WBA amount goes from \$248 to \$272. In calendar year 2003, the maximum WBA amount goes from \$272 to \$296. In calendar year 2004, the maximum WBA amount goes from \$296 to \$320.

There is no fiscal impact to the department as a result of this legislation.

Prepared by: Ronald Hull, Director Phone: 465-2711
 Division: Employment Security Division Date/Time: 5/9/02 5:33 PM
 Approved by: Ed Flanagan, Commissioner Date: 05/09/02
 Agency: Department of Labor and Workforce Development

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