

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 56(L&C)
 (H) Publish Date: 2/8/02

Revision Date/Time (Note if correction): () Dept. Affected: All
 Title Increase Mimimum Wage BRU All
 Component All
 Sponsor Representative Kott
 Requester (H) Labor & Commerce Component No. 56

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

The lowest paid state employees receive \$7.50 per hour; therefore, an increase in the minimum wage to \$7.15 will have no fiscal impact on state agencies.

Assuming a 2% CPIU-Anchorage annually, the increase in minimum wage would be 1% per year. The minimum wage remains below the \$7.50 state employee wage minimum until FY 2009 when the minimum wage become \$7.51.

Prepared by: David Stewart Phone 465-4431
 Division Division of Personnel Date/Time 2/5/02 3:02 PM
 Approved by: Jim Duncan, Commissioner Date 2/5/2002
 Agency Department of Administration