

FISCAL NOTE

STATE OF ALASKA
2001 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 27(L&C)
 (H) Publish Date: 2/14/01

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title: License Home Inspectors BRU: Alaska Housing Finance
 Component: Operations
 Sponsor: Rep. Rokeberg
 Requester: House Labor & Commerce Component Number: 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2001) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Sections 4 and 5 amend AS 18.56.300 to qualify state-licensed home inspectors to approve the construction of homes for mortgage purchases by the Alaska Housing Finance Corporation. The current construction standard of inspection by individuals approved by the International Conference of Building Officials (ICBO) is also deleted on January 1, 2003.

Costs envisioned would relate to education and outreach across the state to modify the home inspection process for mortgages purchased by AHFC. For example, homebuyers, realtors, homebuilders and mortgage lenders will need to be informed of the change in law to ensure minimal disruptions in closing home mortgage transactions. These activities can be adequately covered through regular annual budget authorizations.

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 Division: Alaska Housing Finance Corporation Date/Time 1/26/01 1:34 PM
 Approved by: Larry Persily, Deputy Commissioner Date Jan. 27, 2001
 Agency: Department of Revenue

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