

FISCAL NOTE

STATE OF ALASKA
2001 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 18
 (H) Publish Date: 4/10/01

Revision Date/Time (Note if correction): 04/09/01 4:05p.m. Dept. Affected: DCED
 Title: Renters' tax equivalency payment appropriation BRU: Comm.Asst & Econ.Dev
 Component: Community and Business Development
 Sponsor: Representative Berkowitz
 Requester: House CRA Component Number: 2486

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()	0.0	0.0	0.0	0.0	0.0	0.0
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2001) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2002 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This is a simple appropriation of \$300,000 from the general fund to the Department to partially fund the "Property Tax Equivalency" program commonly referred to as the "Renters Rebate" program. This is the companion program of the "senior citizens/disabled veterans property tax exemption" program and is aimed at renters.

This program has not been funded since FY99 when a little over 1,100 individuals participated in it. The \$300K amount to be appropriated is approximately 27% full funding. The renters rebate program has been handled in this office in the past and no new personnel will be required due to this appropriation.

Prepared by: Pat Poland, Director Phone 907-269-4580
 Division: Community and Business Development Date/Time 04/09/01 4:05p.m.
 Approved by: Commissioner Deborah B. Sedwick Date 4/9/2001
 Agency: Department of Community & Economic Development

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