

SENATE BILL NO. 42

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY SENATORS DAVIS, Ellis, Elton

Introduced: 1/17/01

Referred: Community and Regional Affairs, Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act requiring an annual inflation adjustment of the base student allocation used in**
2 **the formula for state funding of public education; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.17.470 is amended to read:

5 **Sec. 14.17.470. Base student allocation.** The base student allocation is
6 \$3,940. **However, the department shall annually increase the base student**
7 **allocation to the extent of increases during the preceding fiscal year in the**
8 **consumer price index for all urban consumers for the Anchorage Metropolitan**
9 **Area compiled by the Bureau of Labor Statistics, United States Department of**
10 **Labor. The index for January 2000 is the reference base index.**

11 * **Sec. 2.** This Act takes effect July 1, 2001.