

CS FOR SS FOR HOUSE JOINT RESOLUTION NO. 36(JUD)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Offered: 3/22/02

Referred: Finance

Sponsor(s): REPRESENTATIVES CROFT, Hayes, Halcro, Dyson, Kohring

A RESOLUTION

1 **Proposing an amendment to the Constitution of the State of Alaska relating to limiting**
2 **the rate of state individual income taxes and sales taxes.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, Constitution of the State of Alaska, is amended by adding a new
5 section to read:

6 **Section 18. Tax Caps.** (a) The rate of an individual income tax levied by the
7 State may not exceed five percent of an individual's taxable income, as that term is
8 defined in federal law.

9 (b) The rate of a sales tax levied by the State may not exceed five percent of
10 the sale price. This subsection does not limit the rate of a sales tax levied by a
11 municipality.

12 * **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of
13 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
14 State of Alaska, and the election laws of the state.