

**CS FOR HOUSE BILL NO. 2002(FIN)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SPECIAL SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 5/18/02

Referred: Today's Calendar

Sponsor(s): HOUSE FINANCE COMMITTEE

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the issuance of general obligation bonds for the purpose of paying**  
2 **the cost of design, construction, and major maintenance of educational and museum**  
3 **facilities; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
6 to read:

7 GENERAL OBLIGATION BONDS. For the purpose of paying the cost of design,  
8 construction, and major maintenance of educational and museum facilities, general obligation  
9 bonds of the state in the principal amount of not more than \$201,166,746, if ratified by a  
10 majority of the qualified voters of the state who vote on the question, shall be issued and sold.  
11 The full faith, credit, and resources of the state are pledged to the payment of the principal of  
12 and interest and redemption premium, if any, on the bonds. The bonds shall be issued under  
13 the provisions of AS 37.15 as those provisions read at the time of issuance.

14 \* **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2 EDUCATIONAL AND MUSEUM FACILITY DESIGN, CONSTRUCTION, AND  
 3 MAJOR MAINTENANCE FUND. If the issuance of the bonds is ratified by a majority of  
 4 the qualified voters of the state who vote on the question, a special fund of the state to be  
 5 known as the "educational and museum facility design, construction, and major maintenance  
 6 fund" shall be established, to which shall be credited the proceeds of the sale of the bonds  
 7 described in sec. 1 of this Act except for the accrued interest and premiums.

8 \* **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to  
 9 read:

10 DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT. The amount of  
 11 \$134,462,746 is appropriated from the educational and museum facility design, construction,  
 12 and major maintenance fund to the Department of Education and Early Development to be  
 13 awarded as grants for design, construction, and major maintenance for public schools, subject  
 14 to reallocation between projects in accordance with AS 37.07.080(e), for the following  
 15 projects and estimates:

	MUNICIPALITY OR	
PROJECT	REAA LOCATION	AMOUNT
(1) Tuluksak School improvement	Yupiit	\$17,703,793
(2) Akiak School improvement	Yupiit	13,228,730
(3) Akiachak School improvement	Yupiit	19,099,094
(4) Scammon Bay replacement school	Lower Yukon	17,029,762
(5) Teller K-12 remodel/addition	Bering Strait	9,426,570
(6) Hooper Bay addition/renovation	Lower Yukon	24,423,467
(7) Circle School replacement	Yukon Flats	4,068,521
(8) Naukati School replacement	Southeast Island	4,018,031
(9) Sheldon Point (Nunam Iqua)	Lower Yukon	7,285,492
school improvement		
(10) White Mountain K-12 remodel/ addition	Bering Strait	11,387,668
(11) Arctic Village addition/renovation	Yukon Flats	6,791,618

31 \* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2 UNIVERSITY OF ALASKA. The amount of \$61,704,000 is appropriated from the  
3 educational and museum facility design, construction, and major maintenance fund to the  
4 University of Alaska for the following design, construction, and major maintenance projects,  
5 subject to reallocation between projects in accordance with AS 37.07.080(e):

6	PROJECT	LOCATION	AMOUNT
7	(1) BioScience class/laboratory,	Fairbanks	\$21,500,000
8	infrastructure design, buildout,		
9	and site development		
10	(2) Integrated science facility,	Anchorage	8,400,000
11	Phase 1		
12	(3) Lena Point fisheries laboratory	Juneau	9,000,000
13	(4) Prince William Sound building	Valdez	1,500,000
14	acquisition		
15	(5) Classroom expansion	Kenai	850,000
16	(6) Classroom completion	Sitka	540,000
17	(7) Classroom addition/land	Homer	3,000,000
18	acquisition, Phase 1		
19	(8) Biomedical facility addition	Anchorage	4,750,000
20	(9) West Ridge research addition	Fairbanks	2,000,000
21	(10) Paul/Ziegler classroom	Ketchikan	3,900,000
22	renovation		
23	(11) Prince William Sound	Valdez	835,000
24	classroom building renovation		
25	(12) Matanuska-Susitna classroom	Palmer	650,000
26	building renovation		
27	(13) Robertson classroom/parking	Ketchikan	385,000
28	lot renovations		
29	(14) Classroom building renovations	Kodiak	500,000
30	(15) Tanana Valley space renovation	Fairbanks	2,000,000
31	(16) Chukchi classroom building	Kotzebue	580,000

1	renovation		
2	(17) Interior/Aleutians classroom	Interior/Aleutians	240,000
3	building renovation		
4	(18) Northwest College classroom	Nome	190,000
5	building renovation		
6	(19) Kuskokwim College classroom	Bethel	180,000
7	building renovation		
8	(20) Bristol Bay Campus addition	Dillingham	704,000

9 \* **Sec. 5.** The uncodified law of the State of Alaska is amended by adding a new section to  
10 read:

11 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT. The  
12 amount of \$5,000,000 is appropriated from the educational and museum facility design,  
13 construction, and major maintenance fund to the Department of Community and Economic  
14 Development to be awarded as a grant under AS 37.05.315 to the Municipality of Anchorage  
15 for renovation of the Anchorage Museum of History and Art.

16 \* **Sec. 6.** The uncodified law of the State of Alaska is amended by adding a new section to  
17 read:

18 STATE BOND COMMITTEE. If the issuance of the bonds is ratified by a majority  
19 of the qualified voters of the state who vote on the question, the amount of \$1,005,834 or as  
20 much of that amount as is found necessary is appropriated from the proceeds of the sale of the  
21 bonds authorized by this Act to the state bond committee to carry out the provisions of this  
22 Act and to pay expenses incident to the sale and issuance of the bonds authorized by this Act.

23 \* **Sec. 7.** The uncodified law of the State of Alaska is amended by adding a new section to  
24 read:

25 ADVANCE PLANNING. Any amount withdrawn from the public facility planning  
26 fund (AS 35.10.135) for the purpose of advance planning for the capital improvements  
27 financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds  
28 authorized by this Act.

29 \* **Sec. 8.** The uncodified law of the State of Alaska is amended by adding a new section to  
30 read:

31 LAPSE; REDEMPTION; REIMBURSEMENT. The unexpended and unobligated

1 balances of the appropriations made in secs. 3 - 5 of this Act lapse under AS 37.25.020 and  
 2 are appropriated to the state bond committee to redeem bonds sold under this Act. The  
 3 amounts expended from the general fund to pay the principal, interest, and redemption  
 4 premium on bonds issued under this Act shall be reimbursed to the general fund from the  
 5 appropriation made under this section to the extent that the money is not needed to redeem the  
 6 bonds.

7 \* **Sec. 9.** The uncodified law of the State of Alaska is amended by adding a new section to  
 8 read:

9 **BALLOT QUESTION.** The question whether the bonds authorized by this Act are to  
 10 be issued shall be submitted to the qualified voters of the state at the next general election and  
 11 shall read substantially as follows:

12 **P R O P O S I T I O N**

13 State General Obligation Educational and  
 14 Museum Facility, Design, Construction,  
 15 and Major Maintenance Bonds \$201,166,746

16 Shall the State of Alaska issue its general obligation bonds in  
 17 the principal amount of not more than \$201,166,746 for the  
 18 purpose of paying for the cost of design, construction, and  
 19 major maintenance of educational and museum facilities?

20 Bonds Yes [ ]

21 Bonds No [ ]

22 \* **Sec. 10.** This Act takes effect immediately under AS 01.10.070(c).