

**HOUSE BILL NO. 493**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-SECOND LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVES MURKOWSKI, Guess, Kott, Hayes, Scalzi, Halcro, Croft, Dyson**

**Introduced: 2/19/02**

**Referred: State Affairs**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to assignments of permanent fund dividends; and providing for an**  
2 **effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
5 to read:

6 SHORT TITLE. This Act may be known as the Good Neighbor Act.

7 \* **Sec. 2.** AS 43.23.069(b) is amended to read:

8 (b) A person may assign the right to receive a permanent fund dividend to a  
9 federal, state, or municipal government agency, [OR] to a court, or to an  
10 organization that qualifies for nonprofit status and is exempt from federal  
11 taxation under 26 U.S.C. 501(c)(3) (Internal Revenue Code).

12 \* **Sec. 3.** This Act takes effect January 1, 2003.