

**HOUSE BILL NO. 492**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-SECOND LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVES STEVENS, Lancaster**

**Introduced: 2/19/02**

**Referred: Community and Regional Affairs, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to powers of the Alaska Energy Authority, increasing the maximum**  
2 **amount of loans from the bulk fuel revolving loan fund operated by the authority, and**  
3 **providing immunity for the authority for technical assistance; and providing for an**  
4 **effective date."**

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 **\* Section 1.** AS 42.45.250(e) is amended to read:

7 (e) Loans made from the bulk fuel revolving loan fund to one borrower in any  
8 fiscal year are not subject to AS 42.45.060 and

9 (1) may not exceed **\$200,000** [\$100,000];

10 (2) shall be repaid in one year or less; and

11 (3) may not exceed 90 percent of the wholesale price of the fuel  
12 purchased.

13 **\* Sec. 2.** AS 42.45.400 is amended by adding a new subsection to read:

14 (c) A rural utility accepting any assistance or training provided under this

1 section agrees as a condition of its acceptance that the authority and its officers,  
2 employees, agents, and contractors are immune from liability for any work performed  
3 under this section.

4 \* **Sec. 3.** AS 44.83.080(10) is amended to read:

5 (10) to enter into contracts with the United States or any person and,  
6 subject to the laws of the United States and subject to concurrence of the legislature,  
7 with a foreign country or its agencies, for the financing, **construction**, operation, and  
8 maintenance of all or any part of a power project **or bulk fuel storage facility**, either  
9 inside or outside the state, and for the sale or transmission of power from a **power**  
10 project or any right to the capacity of it or for the security of any bonds of the  
11 authority issued or to be issued for the project;

12 \* **Sec. 4.** AS 44.83.080 is amended by adding a new paragraph to read:

13 (16) to make grants or loans to a person and enter into contracts or  
14 other transactions regarding the grant or loan.

15 \* **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).