

**HOUSE BILL NO. 455**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-SECOND LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVE HARRIS**

**Introduced: 2/19/02**

**Referred: Community and Regional Affairs**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the assessment of farm or agricultural land for purposes of**  
2 **municipal taxation; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 29.45.060(b) is amended to read:

5 (b) An owner of farm use land shall, to secure the assessment under this  
6 section, apply to the assessor before May 15 of each year in which the assessment is  
7 desired. The application shall be made upon forms prescribed by the state assessor for  
8 the use of the local assessor, and **must** [SHALL] include information that may  
9 reasonably be required to determine the entitlement of the applicant. If the land is  
10 leased for farm use purposes, the applicant shall furnish to the assessor a copy of the  
11 lease bearing the signatures of both lessee and lessor along with the completed  
12 application. The applicant shall furnish the assessor a copy of the lease covering the  
13 period for which the exemption is requested. **This subsection does not apply to a**  
14 **person with an interest in land that is classified by the state for agricultural use**

1            **or that is restricted by the state for agricultural purposes.**

2            \* **Sec. 2.** AS 29.45.060 is amended by adding a new subsection to read:

3                            (f) All land that is classified by the state for agricultural use or that is  
4                            restricted by the state for agricultural purposes shall be assessed on the basis of full  
5                            and true value for farm use in accordance with this section.

6            \* **Sec. 3.** This Act takes effect January 1, 2003.