

HOUSE BILL NO. 428

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE BY REQUEST

Introduced: 2/15/02

Referred: House Special Committee on Fisheries, Resources, Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the definitions of 'floating fisheries business' and 'shore-based**
2 **fisheries business' for the purposes of the fishery business tax; and providing for an**
3 **effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 43.75.290(6)

6 (6) "floating fisheries business" means a fisheries business **that**
7 [WHICH] is not a shore-based fisheries business; [THE TERM INCLUDES, BUT IS
8 NOT LIMITED TO, A SHORE-BASED FISHERIES BUSINESS AS DEFINED IN
9 (9)(B) OF THIS SECTION WHEN IT IS REMOVED FROM THE STATE;]

10 * **Sec. 2.** AS 43.75.290(9) is amended to read:

11 (9) "shore-based fisheries business" means a fisheries business
12 (A) operated from a facility **that** [WHICH] is permanently
13 attached to the land; [OR]
14 (B) operated from a facility **that** [WHICH] remains in the same

1 location in the state for the entire tax year; or
2 (C) operated from a facility that remains in the same
3 location in the state while engaged in processing fishery resources and that
4 does not process fishery resources at another location in the state during
5 the tax year;

6 * **Sec. 3.** This Act takes effect January 1, 2003.