

HOUSE BILL NO. 400

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES OGAN, Dyson

Introduced: 2/11/02

Referred: State Affairs, Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to contributions from permanent fund dividends for municipal school**
2 **districts and regional educational attendance areas; and providing for an effective**
3 **date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 43.23 is amended by adding a new section to read:

6 **Sec. 43.23.017. Contribution from dividends.** (a) The department shall
7 prepare the permanent fund dividend application to allow an applicant to direct that
8 money be subtracted from the dividend check and contributed to the municipal school
9 district or regional educational attendance area in which the applicant resides. The
10 applicant may choose to contribute 10 percent, 30 percent, or 50 percent of the
11 dividend that the applicant would otherwise receive. The department shall deliver the
12 contribution to the municipal school district or regional educational attendance area in
13 accordance with the contribution directions.

14 * **Sec. 2.** This Act takes effect January 1, 2003.