

HOUSE BILL NO. 358

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE CHENAULT

Introduced: 1/25/02

Referred: Community and Regional Affairs

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to an optional exemption from municipal property taxes for certain**
2 **land from which timber is harvested and for certain improvements used in or necessary**
3 **to the harvest of timber."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 29.45.050 is amended by adding a new subsection to read:

6 (q) A municipality may by ordinance partially or totally exempt from taxation
7 land from which timber is harvested that is infested by insects or at risk of being
8 infested by insects due to an infestation in the area in which the land is located. A
9 municipality may provide that an exemption for land under this subsection applies
10 only to increases in assessed value that result from the timber harvest. A municipality
11 may by ordinance partially or totally exempt from taxation improvements to real
12 property, including personal property affixed to the improvements, if the
13 improvements are

14 (1) located on land from which timber is harvested that is infested by

1 insects or at risk of being infested by insects due to an infestation in the area in which
2 the land is located; and
3 (2) used for or necessary to the harvest of the timber that is infested by
4 insects or in danger of insect infestation.