

**HOUSE BILL NO. 175**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVES LANCASTER, Harris****Introduced: 3/12/01****Referred: Labor and Commerce, Finance****A BILL****FOR AN ACT ENTITLED**

1 **"An Act making an appropriation to the Alaska Industrial Development and Export**  
 2 **Authority for power projects; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY.

5 The sum of \$50,900,000 is appropriated from the Railbelt energy fund (AS 37.05.520) to the  
 6 Department of Community and Economic Development, Alaska Industrial Development and  
 7 Export Authority, to be allocated for the following purposes:

8	PURPOSE	ALLOCATION
9	Payment as a grant under AS 37.05.316 to the	\$12,000,000
10	Cordova Electric Association for completion	
11	of the Power Creek hydroelectric project	
12	Payment as a grant under AS 37.05.316 to	12,500,000
13	Copper Valley Electric Association for the	
14	retiring of capital construction debt	

1	Acquisition, design, and construction of a power	8,400,000
2	transmission intertie between Tok and	
3	Chistochina	
4	Payment as a grant under AS 37.05.316 to the	4,800,000
5	Homer Electric Association for the	
6	Seldovia/Port Graham/Nanwalek regional	
7	power project	
8	Upgrade the Anchorage-Fairbanks power	13,200,000
9	transmission intertie to 230 volts.	
10	* <b>Sec. 2.</b> LAPSE PROVISION. The appropriation made by this Act is for capital projects,	
11	lapses under AS 37.25.020, and lapses into the Railbelt energy fund (AS 37.05.520).	
12	* <b>Sec. 3.</b> This Act takes effect immediately under AS 01.10.070(c).	