

HOUSE BILL NO. 126

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE LEGISLATIVE BUDGET AND AUDIT COMMITTEE

Introduced: 2/14/01

Referred: Judiciary, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to removal of members of the board of trustees of the Alaska**
2 **Permanent Fund Corporation; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 37.13.070(a) is amended to read:

5 (a) The governor may remove a **public** member of the board from office **only**
6 **for cause**. A removal by the governor must be in writing and must state the reason for
7 the removal. A member who is removed by the governor may not participate in board
8 business and may not be counted for purposes of establishing a quorum after the
9 member receives written notice of removal from the governor.

10 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).