

**CS FOR HOUSE BILL NO. 6(FIN)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 4/30/02

Referred: Rules

Sponsor(s): REPRESENTATIVES DAVIES, Scalzi, Foster

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to optional exemptions from municipal property taxes on residential  
2 property."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 29.45.050(a) is amended to read:

5 (a) A municipality may exclude or exempt or partially exempt residential  
6 property from taxation by ordinance ratified by the voters at an election. **An**  
7 **exclusion or exemption authorized by this subsection may not be applied with**  
8 **respect to taxes levied in a service area to fund the special services.** An exclusion  
9 or exemption authorized by this **subsection** [SECTION] may not exceed the assessed  
10 value of **\$40,000** [\$10,000] for any one residence.

11 \* **Sec. 2.** AS 29.45.050 is amended by adding a new subsection to read:

12 (q) A municipality may by ordinance approved by the voters exempt from  
13 taxation an amount not to exceed \$20,000 of the assessed value of real property owned  
14 and occupied as a permanent place of abode by a resident who provides in the

1 municipality volunteer (1) fire fighting services; or (2) emergency medical services. If  
2 two or more individuals are eligible for an exemption for the same property, not more  
3 than one exemption may be granted. The exemption under this subsection is in  
4 addition to any exclusion or exemption that may be authorized for the same property  
5 under (a) of this section.