

CS FOR HOUSE BILL NO. 6(CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 4/17/02
Referred: Finance

Sponsor(s): REPRESENTATIVES DAVIES, Scalzi

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to optional exemptions from municipal property taxes on residential
2 property."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 29.45.050(a) is amended to read:

5 (a) A municipality may exclude or exempt or partially exempt residential
6 property from taxation by ordinance ratified by the voters at an election. **An**
7 **exclusion or exemption authorized by this subsection may not be applied with**
8 **respect to taxes levied in a service area to fund the special services.** An exclusion
9 or exemption authorized by this **subsection** [SECTION] may not exceed the assessed
10 value of **\$40,000** [\$10,000] for any one residence.

11 * **Sec. 2.** AS 29.45.050 is amended by adding a new subsection to read:

12 (q) A municipality may by ordinance approved by the voters exempt from
13 taxation an amount not to exceed \$20,000 of the assessed value of real property owned
14 and occupied as a permanent place of abode by a resident who provides in the

- 1 municipality volunteer
- 2 (1) fire fighting services; or
- 3 (2) emergency medical services.