

SENATE JOINT RESOLUTION NO. 33

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY SENATOR AUSTERMAN

Introduced: 2/4/02

Referred: Judiciary, Finance

A RESOLUTION

1 **Proposing an amendment to the Constitution of the State of Alaska relating to limiting**
2 **the rate of state income and sales and use taxes.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, Constitution of the State of Alaska, is amended by adding a new
5 section to read:

6 **Section 18. Tax Cap.** (a) An income tax levied by the State shall be based
7 on a percentage of federal adjusted gross income and may not exceed a rate of five
8 percent of adjusted gross income as that term is defined in federal tax law.

9 (b) The rate of a sales or use tax levied by the State may not exceed five
10 percent of the sale price. This subsection does not limit the rate of a sales or use tax
11 levied by a municipality.

12 * **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of
13 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
14 State of Alaska, and the election laws of the state.