

CS FOR SENATE JOINT RESOLUTION NO. 32(JUD)
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE SENATE JUDICIARY COMMITTEE

Offered: 5/9/02
Referred: Finance

Sponsor(s): SENATORS WARD, Austerman, Cowdery, Taylor

A RESOLUTION

1 **Proposing amendments to the Constitution of the State of Alaska relating to a marine**
2 **highway transportation fund.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, sec. 7, Constitution of the State of Alaska, is amended to read:

5 **Section 7. Dedicated Funds.** The proceeds of any state tax or license shall
6 not be dedicated to any special purpose, except as provided in section 15 **and section**
7 **18** of this article or when required by the federal government for state participation in
8 federal programs. This provision shall not prohibit the continuance of any dedication
9 for special purposes existing upon the date of ratification of this section by the people
10 of Alaska.

11 * **Sec. 2.** Article IX, Constitution of the State of Alaska, is amended by adding a new
12 section to read:

13 **Section 18. Marine Highway Transportation Fund.** (a) The legislature
14 may create a marine highway transportation fund as a separate and dedicated fund in
15 the state treasury. The principal of the fund may consist of money, land, and other

1 assets, as provided by law. Money in the fund shall be invested so as to yield
2 competitive market rates to the fund. Income of the fund and income derived from
3 assets of the fund shall be retained in the fund unless it is appropriated under (b) of
4 this section.

5 (b) Money in the marine highway transportation fund may be appropriated
6 only for support of marine highway transportation systems and for support of the
7 Alaska Marine Highway Authority or a successor entity.

8 * **Sec. 3.** The amendments proposed by this resolution shall be placed before the voters of
9 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
10 State of Alaska, and the election laws of the state.