

**SENATE JOINT RESOLUTION NO. 32**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

**BY SENATORS WARD, Austerman, Cowdery, Taylor**

**Introduced: 2/1/02**

**Referred: Transportation, Judiciary, Finance**

**A RESOLUTION**

1 **Proposing amendments to the Constitution of the State of Alaska relating to a marine**  
2 **and rail transportation fund.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** Article IX, sec. 7, Constitution of the State of Alaska, is amended to read:

5 **Section 7. Dedicated Funds.** The proceeds of any state tax or license shall  
6 not be dedicated to any special purpose, except as provided in section 15 **and section**  
7 **18** of this article or when required by the federal government for state participation in  
8 federal programs. This provision shall not prohibit the continuance of any dedication  
9 for special purposes existing upon the date of ratification of this section by the people  
10 of Alaska.

11 \* **Sec. 2.** Article IX, Constitution of the State of Alaska, is amended by adding a new  
12 section to read:

13 **Section 18. Marine and Rail Transportation Fund.** (a) The legislature  
14 may create a marine and rail transportation fund as a separate and dedicated fund in  
15 the state treasury. The principal of the fund may consist of money, land, and other  
16 assets, as provided by law. Money in the fund shall be invested so as to yield

1 competitive market rates to the fund. Income of the fund and income derived from  
2 assets of the fund shall be retained in the fund unless it is appropriated under (b) of  
3 this section.

4 (b) Money in the marine and rail transportation fund may be appropriated only  
5 for support of marine and rail transportation systems and for support of the Alaska  
6 Marine and Rail Transportation Authority.

7 \* **Sec. 3.** The amendments proposed by this resolution shall be placed before the voters of  
8 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the  
9 State of Alaska, and the election laws of the state.