

SENATE BILL NO. 2004

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SPECIAL SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 5/17/02

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the issuance of general obligation bonds for the purpose of paying**
2 **the cost of design, construction, and major maintenance of educational and museum**
3 **facilities; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
6 to read:

7 GENERAL OBLIGATION BONDS. For the purpose of paying the cost of design,
8 construction, and major maintenance of educational and museum facilities, general obligation
9 bonds of the state in the principal amount of not more than \$152,914,583, if ratified by a
10 majority of the qualified voters of the state who vote on the question, shall be issued and sold.
11 The full faith, credit, and resources of the state are pledged to the payment of the principal of
12 and interest and redemption premium, if any, on the bonds. The bonds shall be issued under
13 the provisions of AS 37.15 as those provisions read at the time of issuance.

14 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2 EDUCATIONAL AND MUSEUM FACILITY DESIGN, CONSTRUCTION, AND
 3 MAJOR MAINTENANCE FUND. If the issuance of the bonds is ratified by a majority of
 4 the qualified voters of the state who vote on the question, a special fund of the state to be
 5 known as the "educational and museum facility design, construction, and major maintenance
 6 fund" shall be established, to which shall be credited the proceeds of the sale of the bonds
 7 described in sec. 1 of this Act except for the accrued interest and premiums.

8 * **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
 9 read:

10 DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT. The amount of
 11 \$103,474,583 is appropriated from the educational and museum facility design, construction,
 12 and major maintenance fund to the Department of Education and Early Development to be
 13 awarded as grants for design, construction, and major maintenance for public schools, subject
 14 to reallocation between projects in accordance with AS 37.07.080(e), for the following
 15 projects and estimates:

	MUNICIPALITY OR	
PROJECT	REAA LOCATION	AMOUNT
(1) Tuluksak School improvement	Yupiit	\$17,703,793
(2) Akiak School improvement	Yupiit	13,228,730
(3) Scammon Bay replacement school	Lower Yukon	17,029,762
(4) Teller K-12 remodel/addition	Bering Strait	9,426,570
(5) Service High School renewal, Phases 2A, 2B, and 3	Anchorage	17,000,000
(6) East High School, Phases 2 - 5	Anchorage	5,400,000
(7) Bartlett High School, Phases 2 and 3	Anchorage	1,900,000
(8) Chugiak High School, Phase 4	Anchorage	3,655,728
(9) Central kitchen/operations and maintenance facility	Fairbanks	9,800,000
(10) Nutrition services facility	Matanuska-Susitna	8,330,000

31 * **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2 UNIVERSITY OF ALASKA. The amount of \$44,440,000 is appropriated from the
3 educational and museum facility design, construction, and major maintenance fund to the
4 University of Alaska for the following design, construction, and major maintenance projects,
5 subject to reallocation between projects in accordance with AS 37.07.080(e):

6 PROJECT	LOCATION	AMOUNT
7 (1) BioScience class/laboratory, 8 Phase 1	Fairbanks	\$12,000,000
9 (2) Integrated science facility, 10 Phase 1	Anchorage	8,400,000
11 (3) Lena Point fisheries laboratory	Juneau	9,000,000
12 (4) Prince William Sound building 13 acquisition	Valdez	1,500,000
14 (5) Classroom expansion	Kenai	850,000
15 (6) Classroom completion	Sitka	540,000
16 (7) Classroom addition/land 17 acquisition, Phase 1	Homer	1,500,000
18 (8) Biomedical facility addition	Anchorage	4,750,000
19 (9) West Ridge research addition	Fairbanks	2,000,000
20 (10) Paul/Ziegler classroom 21 renovation	Ketchikan	3,900,000

22 * **Sec. 5.** The uncodified law of the State of Alaska is amended by adding a new section to
23 read:

24 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT. The
25 amount of \$5,000,000 is appropriated from the educational and museum facility design,
26 construction, and major maintenance fund to the Department of Community and Economic
27 Development to be awarded as a grant under AS 37.05.315 to the Municipality of Anchorage
28 for renovation of the Anchorage Museum of History and Art.

29 * **Sec. 6.** The uncodified law of the State of Alaska is amended by adding a new section to
30 read:

31 STATE BOND COMMITTEE. If the issuance of the bonds is ratified by a majority

1 major maintenance of educational and museum facilities?

2 Bonds Yes []

3 Bonds No []

4 * **Sec. 10.** This Act takes effect immediately under AS 01.10.070(c).