

**CS FOR SENATE BILL NO. 277(RES)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE SENATE RESOURCES COMMITTEE

Offered: 2/27/02

Referred: Finance

Sponsor(s): SENATOR AUSTERMAN

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the tax levied on pollock processed by a floating fisheries business;**  
2 **and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 43.75.015(a) is amended to read:

5 (a) A person engaged in a fisheries business is liable for and shall pay the tax  
6 levied by this section on the value of each of the following fisheries resources  
7 processed during the year at the rate set out after each:

8 (1) salmon canned at a shore-based fisheries business - four and one-  
9 half percent;

10 (2) salmon processed by a shore-based fisheries business, except  
11 salmon for which the tax is due under (1) of this subsection, and all other fisheries  
12 resources processed by a shore-based fisheries business - three percent;

13 (3) **pollock processed by a floating fisheries business - three**  
14 **percent;**

1                                   **(4)** fisheries resources processed by a floating fisheries  
2                                   business, **except pollock** - five percent.

3    \* **Sec. 2.** This Act takes effect July 1, 2002.