

CS FOR SENATE BILL NO. 123(FIN)(title am)
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Amended: 4/18/01

Offered: 4/12/01

Sponsor(s): SENATOR PEARCE

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the program of construction projects of the Alaska Railroad**
2 **Corporation."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 42.40.290 is amended by adding a new subsection to read:

5 (c) On or before the first legislative day of each regular session, the board
6 shall submit the corporation's program of federally funded construction projects to the
7 legislature. The presiding officer of each house of the legislature shall refer the
8 program of federally funded construction projects to the standing finance committee of
9 the respective house for review and other action as the committee considers
10 appropriate. If the legislature fails to disapprove by law the expenditure of federal
11 funds for construction of a project included in the plan of federally funded
12 construction projects during the first 60 days of the regular session in which the
13 program of federally funded construction projects is submitted, expenditure of the
14 federal funds is approved. If a project included in the program of federally funded

1 construction projects is substantially changed after receiving approval for construction
2 under this subsection, the project is subject to approval under this subsection as if the
3 project were a new project. This subsection does not apply to the following projects:

4 (1) projects for which final design had been completed on or before the
5 effective date of this subsection;

6 (2) track realignment projects having an estimated construction cost of
7 less than \$10,000,000;

8 (3) facility construction projects having an estimated construction cost
9 of less than \$5,000,000;

10 (4) projects located outside of an existing community or located
11 entirely on federal land, including military bases and Denali National Park and
12 Preserve;

13 (5) repair, maintenance, and rehabilitation of existing track, roadbed,
14 and facilities;

15 (6) emergency repairs of existing track, roadbed, and facilities;

16 (7) bridge replacement and maintenance projects;

17 (8) train control projects and signalization projects;

18 (9) purchase of rolling stock and other railroad-related equipment;

19 (10) construction of industrial, team, switching, or side track;

20 (11) construction of facilities exclusively devoted to railroad
21 maintenance.