

CS FOR SENATE BILL NO. 42(CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY THE SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 4/28/01

Referred: Health, Education and Social Services, Finance

Sponsor(s): SENATORS DAVIS, Ellis, Elton

A BILL

FOR AN ACT ENTITLED

1 "An Act requiring an annual inflation adjustment of the base student allocation used in
2 the formula for state funding of public education; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.17.470 is amended to read:

5 **Sec. 14.17.470. Base student allocation.** The base student allocation is
6 \$3,940. However, the department shall annually increase the base student
7 allocation to the extent of increases during the second preceding calendar year in
8 the consumer price index for all urban consumers for the Anchorage
9 Metropolitan Area compiled by the Bureau of Labor Statistics, United States
10 Department of Labor. The index for January 2000 is the reference base index.

11 * **Sec. 2.** This Act takes effect July 1, 2002.