

HOUSE BILL NO. 520

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Introduced: 4/16/02

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to business licenses, business license endorsements, and business**
2 **license and license endorsement fees, to a trade and business development fund, and to**
3 **the international trade and business endowment; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 37.05.146(b)(4) is amended by adding a new subparagraph to read:

6 (AAA) money in the trade and business development fund
7 established under AS 44.33.117.

8 * **Sec. 2.** AS 43.70.030(a) is amended to read:

9 (a) The license fee for each business is \$50 [\$25] per year.

10 * **Sec. 3.** AS 43.70.080 is amended to read:

11 **Sec. 43.70.080. Disposal of money.** The [ALL] money collected by the
12 department under AS 43.70.075 [THIS CHAPTER] shall be deposited in the general
13 fund.

14 * **Sec. 4.** AS 43.70.080 is amended by adding a new subsection to read:

1 (b) The money collected by the department under AS 43.70.030 shall be
2 deposited in the trade and business development fund established under AS 44.33.117.

3 * **Sec. 5.** AS 44.33 is amended by adding a new section to read:

4 **Sec. 44.33.117. Trade and business development fund.** (a) The trade and
5 business development fund is established in the department. The fund consists of the
6 money collected by the department under AS 43.70.030. Subject to appropriation, the
7 money in the fund shall be used to pay the expenses of the department to support the
8 development of business and international trade in the state and for the administration
9 of AS 43.70.020 - 43.70.030 and 43.70.080 - 43.70.110.

10 * **Sec. 6.** AS 37.17.010(b)(3) and 37.17.440 are repealed.

11 * **Sec. 7.** The uncodified law of the State of Alaska is amended by adding a new section to
12 read:

13 **DISPOSITION OF MONEY IN FUND.** The balance of money remaining in the
14 international trade and business endowment created under AS 37.17.440, repealed by sec. 6 of
15 this Act, and in the separate account established under AS 37.17.440(b), on the effective date
16 of this Act is deposited in the general fund.

17 * **Sec. 8.** This Act takes effect July 1, 2002.