

HOUSE BILL NO. 459

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE HUDSON

Introduced: 2/19/02

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act taxing permanent fund dividends."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 43.23 is amended by adding a new section to read:

4 **Sec. 43.23.087. Permanent fund dividend tax.** An individual receiving a
5 permanent fund dividend shall pay a tax of 50 percent of the amount of the dividend.
6 The department shall deduct the tax from each dividend.