

HOUSE BILL NO. 240

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE STEVENS

Introduced: 4/9/01

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to eligibility for major medical insurance coverage for beneficiaries of**
2 **the teachers' retirement system; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 14.25.168(d) is amended to read:

5 (d) A benefit recipient may elect major medical insurance coverage in
6 accordance with regulations and under the following conditions:

7 (1) a person who **has less than 25 years of membership service and**
8 **who** is younger than 60 years of age must pay an amount equal to the full monthly
9 group premium for retiree major medical insurance coverage;

10 (2) [A PERSON WHO IS AT LEAST 60 YEARS OF AGE BUT IS
11 YOUNGER THAN 65 YEARS OF AGE MUST PAY AN AMOUNT EQUAL TO
12 ONE-HALF OF THE FULL MONTHLY GROUP PREMIUM FOR RETIREE
13 MAJOR MEDICAL INSURANCE COVERAGE;

14 (3)] a disabled member, **a disabled member who is appointed to**

1 **normal retirement**, [OR] a person **60** [65] years of age or older, **or a person who has**
2 **at least 25 years of membership service** is not required to make premium payments.

3 * **Sec. 2** This Act takes effect July 1, 2001.