

HOUSE BILL NO. 222

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES FATE, Foster, Wilson

Introduced: 3/30/01

Referred: Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to annual rental fees for mining claims."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1.** AS 38.05.211 is amended by adding new subsections to read:

4 (f) A person who holds 20 or fewer placer mining claims that, when
5 combined, total fewer than 800 acres is entitled to a reduced rental of two and one-half
6 cents an acre under this section for each placer mining claim for the first five years
7 after the claim was first located or until the claim commences production subject to
8 tax under AS 38.05.212, whichever is earlier.

9 (g) A person who holds 50 or fewer hardrock mining claims that, when
10 combined, total fewer than 2,000 acres is entitled to a reduced rental of two and one-
11 half cents per acre under this section for each hardrock mining claim for the first five
12 years after the claim was first located or until the claim commences production subject
13 to tax under AS 38.05.212, whichever is earlier.