

AMENDMENT #1

OFFERED IN THE HOUSE  
TO: CSHB 416(HES)

BY REPRESENTATIVES BUNDE  
AND COGHILL

1 Page 2, line 21:

2 Delete "a new subsection"

3 Insert "new subsections"

4

5 Page 2, following line 27:

6 Insert a new subsection to read:

7 "(e) A retired teacher who participated in a retirement incentive program  
8 under ch. 26, SLA 1986; ch. 89, SLA 1989; ch. 65, SLA 1996; ch. 4, FSSLA 1996; or  
9 ch. 92, SLA 1997, and who is subsequently reemployed under this section shall be  
10 paid at the rate new teachers are paid according to the negotiated salary schedule of  
11 the school district or regional education attendance area that hires the teacher."  
12

13 Page 2, line 30, following "AS 14.25.043(d)":

14 Insert "and 14.25.043(e)"

**Comparison:  
Average Possible Salaries for Re-employed Teachers**

District	Average Salary at 20 Year Retirement #	Average Retirement Benefit (40%) *	Maximum Salary For Teacher New to District	Maximum Years of Experience Counted for Teacher New to District	Average Salary With Amendment	Average Salary Without Amendment	Difference
<b>Anchorage</b>	\$62,889.00	Annual: \$25,155.60 Monthly: 2,096.30	BA \$33,914 MA \$38,036 (2002-2003)	0 years (currently) 1 year (effective 7-1-02)	BA \$59,069.60 MA \$63,191.60	\$88,044.60	BA \$28,975.00 MA \$24,853.00
<b>NW Arctic Borough (Kotzebue)</b>	\$70,931.00	Annual: \$28,372.40 Monthly: 2,364.37	BA \$46,336 MA \$54,555 (2000 - 2001)	6 years for BA 8 years for MA	BA \$74,708.40 MA \$82,927.40	\$99,303.40	BA \$24,595.00 MA \$16,376.00
<b>Juneau</b>	\$64,694.00	Annual: 25,877.60 Monthly: 2,156.47	BA \$37,806 MA \$40,372 (2002-2003)	4 years	BA \$63,683.60 MA \$66,249.60	\$90,571.60	BA \$26,888.00 MA \$24,322.00
<b>Galena</b>	\$59,701.00	Annual: 23,880.40 Monthly: 1,990.03	BA \$42,972 (\$44, 493) MA \$47,534 (\$49,055) (2001-2002)	5 years (or 6 due to shortage of qualified applicants)	BA \$66,852.40 MA \$71,414.40	\$83,581.40	BA \$16,729.00 MA \$12,167.00
<b>N. Slope Borough (Barrow)</b>	\$65,543.00	Annual: \$26,217.20 Monthly: \$2,184.77	BA \$52,572 MA \$60,266 (2001-2002)	6 years for BA 8 years for MA	BA \$78,789.20 MA \$86,483.20	\$91,760.20	BA \$12,971.00 MA \$5,277.00
<b>Kenai</b>	\$58,650.00	Annual: \$23,460.00 Monthly: \$1,955.00	BA \$38,908 MA \$41,460 (2001-2002)	5 years	BA \$62,368.00 MA \$64,920.00	\$82,110.00	BA \$19,742.00 MA \$17,190.00
* Assumes last three salaries were at the highest pay range.							
# Assumes 20 years of service performed within the same school district.							

Prepared by Rep. Con Bunde with information provided by the Division of Retirement and Benefits and NEA-AK.