



22-LS1206V.5
Kurtz
5/2/02

AMENDMENT # 7

OFFERED IN THE HOUSE

BY REPRESENTATIVE ROKEBERG

TO: CSHB 303(RLS), Draft Version "I"

1 Page 1, line 1, following "income;": *(title amendment)*

2 Insert "relating to permanent fund dividends"

3

4 Page 8, following line 6:

5 Insert a new bill section to read:

6 **** Sec. 5. AS 43.20.030(c) is amended to read:**

7 (c) Notwithstanding (a) of this section, the total amount of tax imposed by this
8 chapter is due and payable to the department at the same time and in the same manner
9 as the tax payable to the United States Internal Revenue Service; except that an
10 individual's income taxes are due and payable on October 15 of the year in which
11 the individual income tax return was required to be filed."

12

13 Renumber the following bill sections accordingly.

14

15 Page 12, following line 9:

16 Insert new bill sections to read:

17 **** Sec. 15. AS 43.23.011 is amended to read:**

18 **Sec. 43.23.011. Application period.** An application for a permanent fund
19 dividend shall be filed during the period that begins January 2 and ends April 15
20 [MARCH 31] of that dividend year.

21 *** Sec. 16. AS 43.23 is amended by adding a new section to read:**

22 **Sec. 43.23.018. Individual income taxes.** (a) The commissioner shall
23 include individual income tax return forms prepared under AS 43.20.030 in the

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1 permanent fund dividend application packet.

2 (b) The department shall withhold from an individual's permanent fund
3 dividend the individual income taxes owed by that individual under AS 43.20 for the
4 previous calendar year and not already withheld by an employer under AS 43.20.171
5 or a pass-through entity under AS 43.20.174."

6

7 Renumber the following bill sections accordingly.

8

9 Page 12, line 23:

10 Delete "Section 16"

11 Insert "Section 19"

12

13 Page 12, line 24:

14 Delete "sec. 17"

15 Insert "sec. 20"