

AMENDMENT #3 to Amendment No. 2 as amended ✓

OFFERED IN THE HOUSE

BY REPRESENTATIVE BERKOWITZ

TO: A Bill Relating to Taxation of Individual Income  
CSHB303(FIN)

- 1 Insert a new bill section to read:
- 2   \*\* Sec. \_\_\_\_ AS 43.20 is amended by adding a new section to read:
- 3       **Sec. 43.20.001. Limitation on individual tax liability.** The annual income
- 4       tax liability of an individual under this chapter may not exceed the total the individual
- 5       has received in permanent fund dividends under AS 43.23 over a five-year period, the
- 6       fifth year of which is the tax year for which the tax is due."