

AMENDMENT #3 to Amendment *✓*
No. 2 as amended

OFFERED IN THE HOUSE

BY REPRESENTATIVE BERKOWITZ

TO: A Bill Relating to Taxation of Individual Income
CSHB303(FIN)

1 Insert a new bill section to read:

2 **** Sec. ____.** AS 43.20 is amended by adding a new section to read:

3 **Sec. 43.20.001. Limitation on individual tax liability.** The annual income
4 tax liability of an individual under this chapter may not exceed the total ^{an} individual
5 ~~the~~ has received in permanent fund dividends under AS 43.23 over a five-year period, the
6 fifth year of which is the tax year for which the tax is due."

would have